

Table I

Albemarle County Quarterly Economic Indicators

(As of November 10, 2015)

<u>General Economic Activity</u>	<u>Q1 FY 12</u>	<u>Q1 FY 13</u>	<u>Q1 FY 14</u>	<u>Q1 FY 15</u>	<u>Preliminary Q1 FY 16</u>	<u>FY 15 to 16 \$ Diff.</u>	<u>FY 15 to 16 % Diff.</u>	<u>FY 12 to 16 \$ Diff.</u>	<u>FY 12 to 16 % Diff.</u>
Sales Tax (\$)	3,020,313	3,148,225	3,303,510	3,593,957	3,694,040	100,083	2.78%	673,727	22.31%
Consumer Utility Tax (\$)	2,108,025	2,139,400	2,161,020	2,189,990	2,173,591	-16,399	-0.75%	65,566	3.11%
Food & Beverage Tax (\$)	1,422,732	1,541,041	1,589,107	1,371,287	1,734,101	362,814	26.46%	311,369	21.89%
Transient Occupancy Tax (\$) (1)	246,883	272,852	271,730	323,248	306,859	-16,390	-5.07%	59,975	24.29%
Inspection Fees (\$)	218,828	234,652	256,466	281,893	299,056	17,163	6.09%	80,228	36.66%
Other Development Fees (\$)	109,734	160,112	164,408	143,691	206,934	63,243	44.01%	97,200	88.58%
<u>Unemployment (2)</u>	<u>Q1 FY 12</u>	<u>Q1 FY 13</u>	<u>Q1 FY 14</u>	<u>Q1 FY 15</u>	<u>Q1 FY 16</u>	<u>FY 15 to 16 PP. Diff.</u>	<u>FY 15 to 16 % Diff.</u>	<u>FY 12 to 16 PP. Diff.</u>	<u>FY 12 to 16 % Diff.</u>
Unemployment Rate - U.S. (%)	9.07	8.13	7.33	6.17	5.23	-0.93	-15.13%	-3.83	-42.28%
Unemployment Rate - Virginia (%)	6.77	6.13	5.77	5.33	4.37	-0.97	-18.13%	-2.40	-35.47%
Unemployment Rate - Albemarle (%)	6.00	5.43	5.03	4.70	3.80	-0.90	-19.15%	-2.20	-36.67%
<u>Employment (3)</u>	<u>Q3 FY 11</u>	<u>Q3 FY 12</u>	<u>Q3 FY 13</u>	<u>Q3 FY 14</u>	<u>Q3 FY 15</u>	<u>FY 14 to 15 # Diff.</u>	<u>FY 14 to 15 % Diff.</u>	<u>FY 11 to 15 # Diff.</u>	<u>FY 11 to 15 % Diff.</u>
Total No. of Jobs in Albemarle	47,961	48,343	49,029	48,881	50,334	1,453	2.97%	2,373	4.95%
Private Sector Jobs in Albemarle	31,925	32,283	32,854	32,752	33,847	1,095	3.34%	1,922	6.02%
Private Sector as % of Total Jobs	66.56%	66.78%	67.01%	67.00%	67.24%	N/A	0.36%	N/A	1.02%
Public Sector Jobs in Albemarle	16,037	16,059	16,175	16,129	16,487	358	2.22%	450	2.81%
Federal Govt.	836	847	877	856	838	-18	-2.10%	2	0.24%
State Govt.	10,876	10,869	11,184	11,128	11,581	453	4.07%	705	6.48%
Local Govt.	4,325	4,343	4,114	4,145	4,068	-77	-1.86%	-257	-5.94%
Accommodation and Food Services	3,174	3,109	3,241	3,258	3,381	123	3.78%	207	6.52%
Admin. and Support	1,752	2,219	1,765	2,155	2,120	-35	-1.62%	368	21.00%
Ag., Forestry, Fishing, and Hunting	356	435	471	504	471	-33	-6.55%	115	32.30%
Arts, Entertainment, and Recreation	1,297	1,333	929	995	1,050	55	5.53%	-247	-19.04%
Construction	2,170	2,234	2,326	2,160	2,706	546	25.28%	536	24.70%
Educational Services	14,471	14,528	14,560	14,492	14,801	309	2.13%	330	2.28%
Finance and Insurance	913	883	905	895	969	74	8.27%	56	6.13%
Health Care and Social Assistance	5,431	5,504	6,485	6,207	6,508	301	4.85%	1,077	19.83%
Information	614	626	597	557	570	13	2.33%	-44	-7.17%
Management of Companies	1,495	1,500	1,515	1,398	1,517	119	8.51%	22	1.47%
Manufacturing	2,257	2,223	2,124	2,092	2,129	37	1.77%	-128	-5.67%
Mining, Quarrying, Oil and Gas Extr.	43	43	55	53	55	2	3.77%	12	27.91%
Other Svcs. (Except Public Adm.)	1,922	1,878	1,846	1,693	1,879	186	10.99%	-43	-2.24%
Prof., Scientific, and Technical Svcs.	3,226	3,075	3,355	3,441	3,334	-107	-3.11%	108	3.35%
Public Administration	1,660	1,669	1,524	1,538	1,538	0	0.00%	-122	-7.35%
Real Estate and Rental/Leasing	734	766	786	741	745	4	0.54%	11	1.50%
Retail Trade	5,256	5,039	5,229	5,325	5,290	-35	-0.66%	34	0.65%
Transportation & Warehousing	588	572	582	584	602	18	3.08%	14	2.38%
Utilities	6	10	23	23	26	3	13.04%	20	333.33%
Wholesale Trade	597	697	711	771	642	-129	-16.73%	45	7.54%

Table I (Cont.)

Table 1 (Cont.)

Notes:

(1) Transient Occupancy Tax includes General Fund revenue only.

(2) Unemployment rates are by place of *residence* and are *not* seasonally-adjusted. The figures shown on this sheet represent the *average monthly unemployment rate* during the three month period of the quarter.

(3) Job numbers include part-time and full-time positions, as well as permanent and temporary positions. Jobs are by place of *employment*. The numbers shown on this sheet represent the *average monthly number of jobs* in Albemarle County during the quarter. Job totals might not add up exactly due to rounding errors in sub-category calculations.

Sources:

Albemarle revenue amounts are taken from the County's Account Activity Detail Report (AADR) system, accessed November 10, 2015.

Virginia and Albemarle unemployment rates are derived from the Virginia Employment Commission (VEC) LAUS webpage (<https://data.virginialmi.com/vosnet/analyzer/results.aspx?session=labforce>), accessed November 10, 2015.

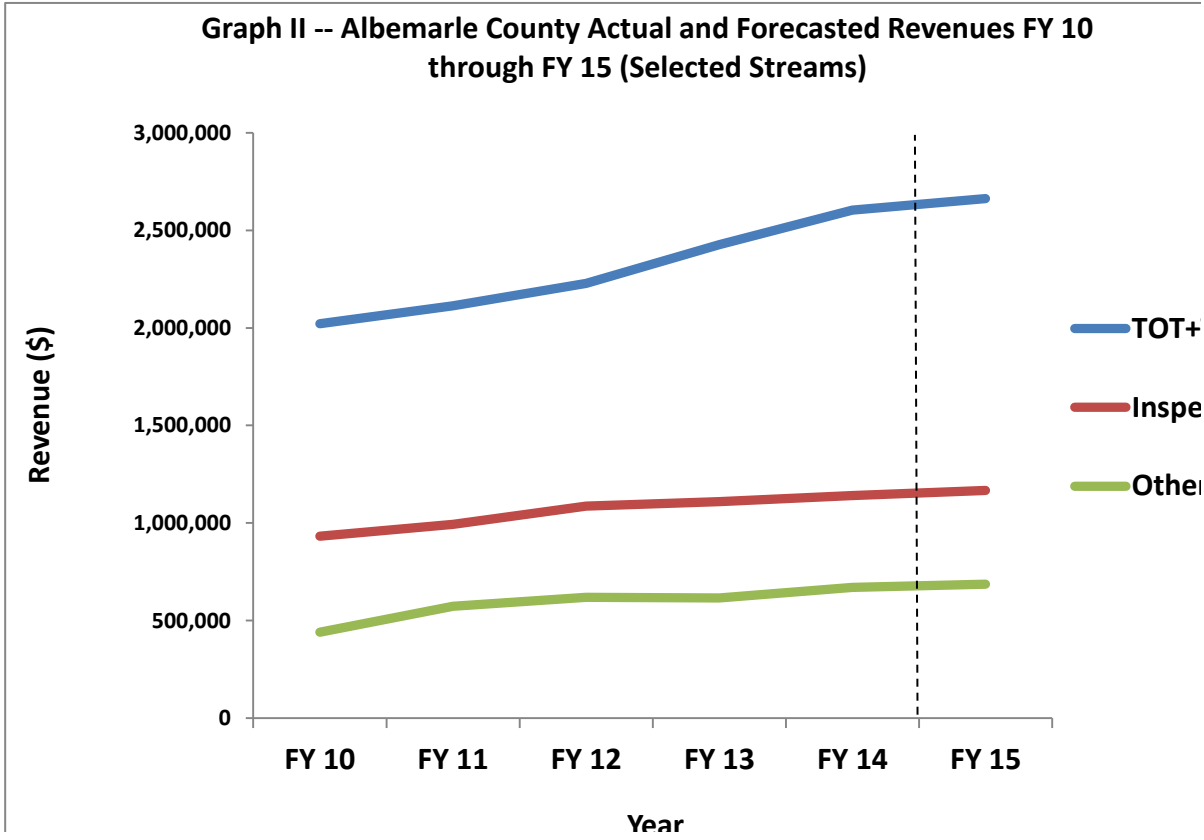
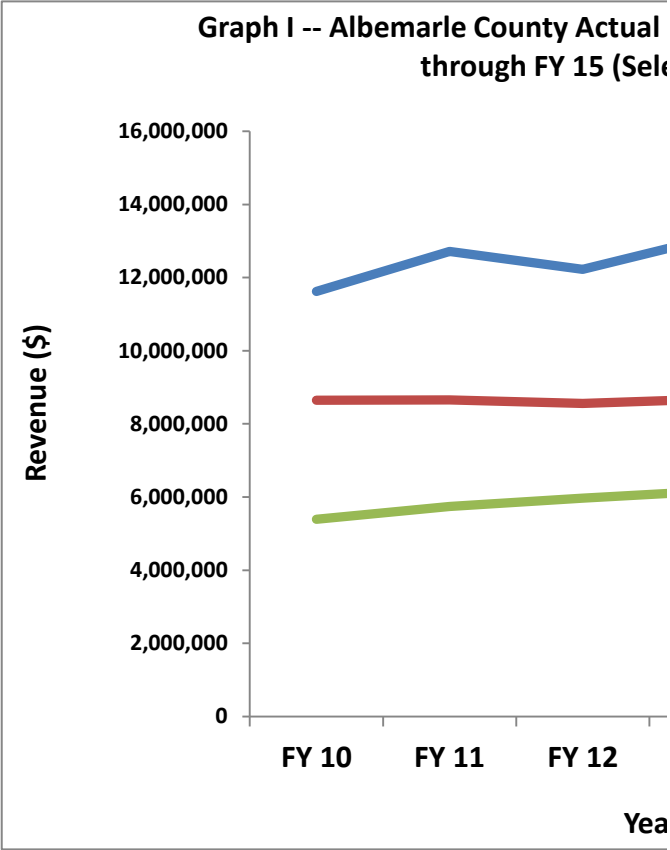
U.S. unemployment rate data is derived from the U.S. Bureau of Labor Statistics (BLS) "Databases, Tables, and Calculators by Subject" webpage (<http://www.bls.gov/data/#unemployment>), accessed November 10, 2015.

Albemarle County jobs data is derived from the VEC's Quarterly Census of Employment and Wages (QCEW) webpage (<https://data.virginialmi.com/vosnet/analyzer/>), accessed November 10, 2015.

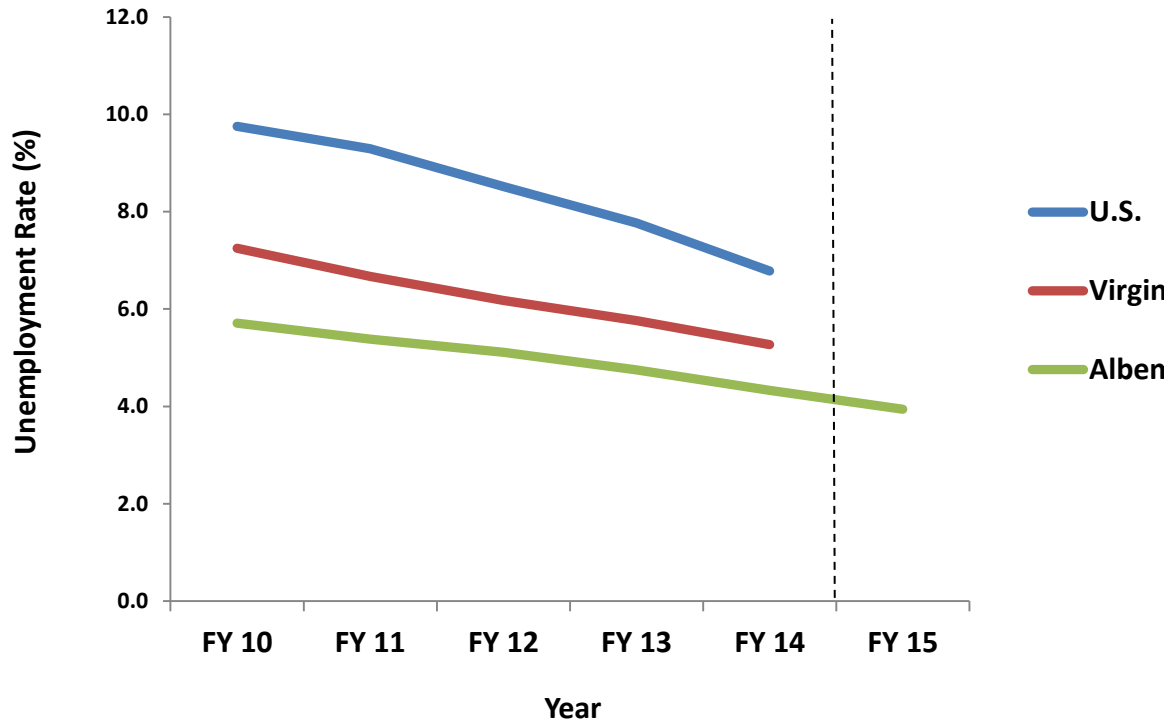
<u>Revenue Stream</u>	<u>FY 10</u>	<u>FY 11</u>	<u>FY 12</u>	<u>FY 13</u>	<u>FY 14</u>	<u>FY 15</u>
Sales	11,622,874	12,716,193	12,227,842	13,117,767	13,576,248	14,342,260
Cons. Utility	8,648,071	8,651,886	8,563,170	8,682,147	8,671,191	8,692,847
Food & Beverage	5,389,527	5,737,476	5,965,206	6,168,335	6,360,211	6,559,589
TOT (Inc. Transf.)	2,021,658	2,112,898	2,228,705	2,426,575	2,604,189	2,663,772
Inspections	932,729	993,184	1,086,105	1,109,099	1,141,119	1,167,122
Other Dev.	440,341	572,944	618,943	615,772	670,403	686,499
U.S.	9.75	9.29	8.52	7.77	6.78	
Virginia	7.25	6.67	6.18	5.76	5.27	
Albemarle	5.71	5.38	5.11	4.75	4.33	3.94
Total Jobs	48,331	48,828	49,900	50,495	50,098	50,752
Private Sector	32,325	32,510	32,860	33,394	33,768	34,516
Public Sector	16,006	16,318	17,040	17,102	16,330	16,236
	66.68	66.58	65.85	66.13	67.40	68.01

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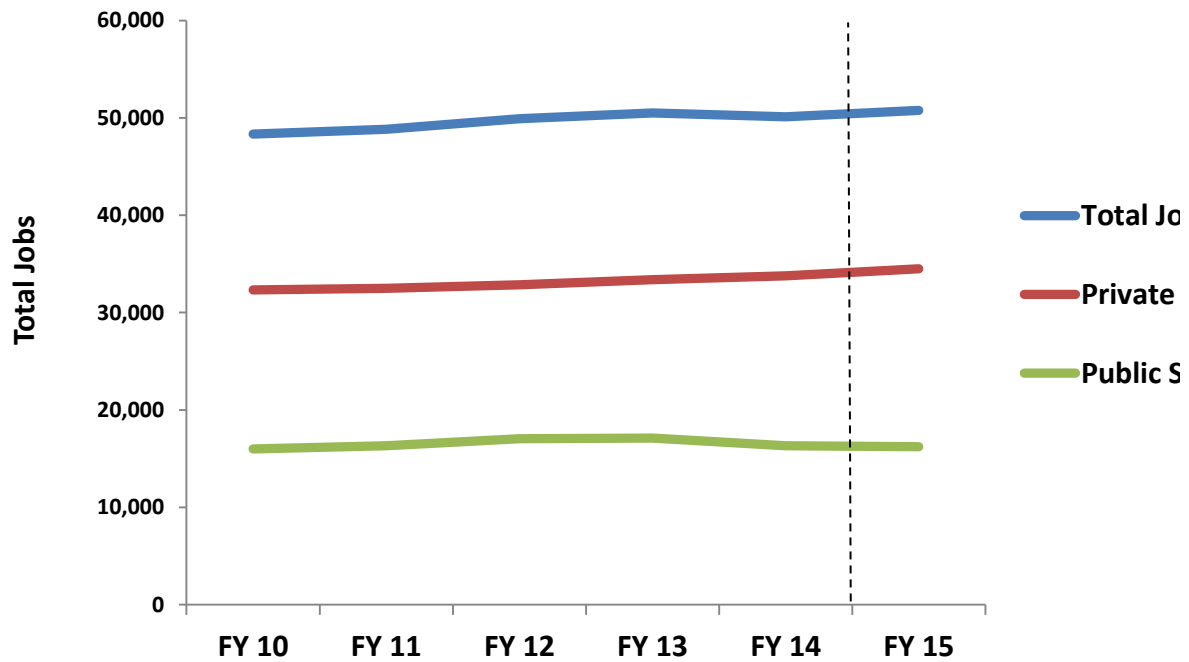




Graph III -- U.S., Virginia, and Albemarle County Actual and Forecasted Unemployment Rates, FY 10 through FY 15

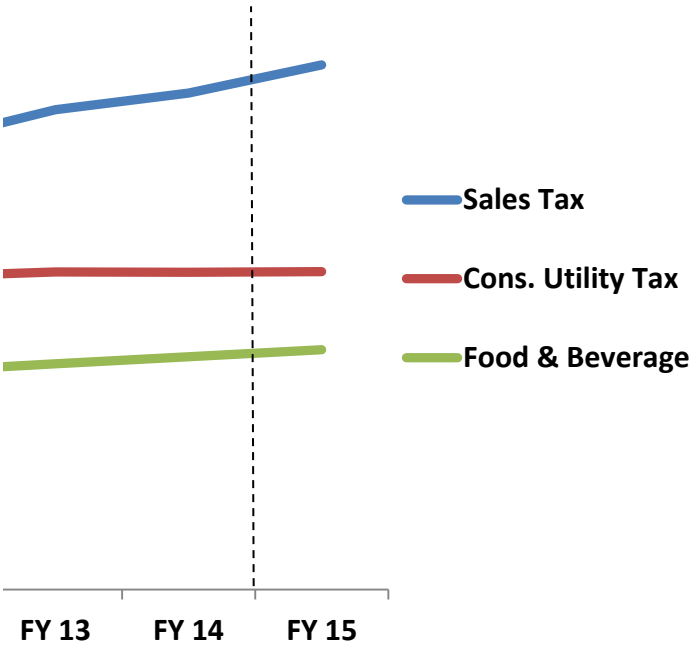


Graph IV -- Albemarle County Actual and Forecasted Total Number of Jobs, FY 10 through FY 15



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